

## Finance Committee Meeting

Monday, July 19, 2021

5:05 p.m.

Members Present: Orv Damrau, Steve Fritz, Adam Raabe, Ross Ballard

Others Present: Tom Davies, Dan Mahoney, Julia Mann, Karen Swanson, Steve Knust, Dan Ault, Gary Wolf, Al Tessmann

1. Mr. Damrau called the meeting to order at 5:24 p.m.
2. MINUTES  
 ✓ **Mr. Fritz moved to approve the minutes of the meeting of June 14, 2021 as printed. Mr. Raabe seconded and the motion carried.**
3. PERSONS WISHING TO ADDRESS THE COMMITTEE  
None.
4. VOUCHERS  
 ✓ **Mr. Fritz moved to approve the vouchers as listed. Mr. Raabe seconded and the motion carried. Mr. Raabe seconded and the motion carried.**
5. BARTENDER LICENSES  
 The Committee reviewed the Clerk's memo listing applicants for bartender licenses, copy attached.  
 ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Fritz moved to approve bartender licenses for all of the applicants listed. Mr. Raabe seconded and the motion carried.**
6. TEMPORARY CLASS "B" FERMENTED MALT BEVERAGE RETAILERS LICENSE AND TEMPORARY "CLASS B" WINE LICENSE – CELEBRATE PLOVER, INC. – CELEBRATE PLOVER – LAKE PACAWA, VILLAGE OF PLOVER – JULY 31, 2021  
 The Committee reviewed the application for temporary Class B" fermented malt beverage and temporary "Class B" wine retailers' licenses for Celebrate Plover, Inc., copy attached.  
 ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Raabe moved to approve a temporary Class "B" Fermented Malt Beverage Retailers license and a temporary "Class B" Wine License for Celebrate Plover, Inc., Celebrate Plover, Lake Pacawa, Village of Plover – July 31, 2021. Fritz seconded and the motion carried.**
7. DEFERRED COMPENSATION PLAN THROUGH NORTH SHORE BANK  
 Ms. Mann referred to her memo, copy attached, regarding offering a second option for employees to contribute to a Deferred Compensation Plan through North Shore Bank. She explained that, currently, employees are given the option to participate in a plan through the State of WI, which would not change.

She also discussed having communication issues with the current provider of the Healthcare Retirement Plan, whereby, 50% of a retiring employee's sick leave balance is deposited into an account for use with their future health care costs. She stated that it took her months to find a contact with the current provider with a recent retiree. She feels that there needs to be better communication between the provider and the employer and we would have that with North Shore Bank. There would be no cost to the Village for either program.

Mr. Raabe expressed his concern with North Shore's Deferred Compensation Plan expense ratio, copy attached, which is significantly higher than the State's. He stated that he would rather not offer North Shore's option for a Deferred Compensation Plan. He would not want to allow employees to invest somewhere where they could incur significant expense fees as their portfolio grows versus what the State offers.

- ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Fritz moved to allow the option of a Deferred Compensation Plan through North Shore Bank. Motion dies for lack of a second.**

No action was taken.

8. HEALTHCARE REIMBURSEMENT PLAN THROUGH NORTH SHORE BANK

Ms. Mann reiterated her frustrations with the current Healthcare Reimbursement Plan provider. She stated that she is looking for a plan with better interaction.

It was suggested that staff research other providers.

No action was taken.

9. DEFERRED COMPENSATION PLAN CUSTODY AGREEMENT WITH NORTH SHORE BANK

No action taken.

- ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Raabe moved that staff conduct more research on Deferred Compensation Plans and Healthcare Reimbursement Plans through other providers and bring it back to a future meeting. Mr. Ballard seconded and the motion carried.**

10. INVOICE CLOUD PROPOSAL FOR ALTERNATIVE PAYMENT SOLUTIONS

Ms. Mann explained that, currently, the Village of Plover does not allow for the payment of services by any other means than cash or check, with the exception of utility bills. Customers can use the company Official Payments to pay their water bill, but they are charged a \$7.80 transaction fee for up to \$500. Ms. Mann referred to her memo and proposal from Invoice Cloud, copies attached, for a cloud based payment system. Customers could make payments online for any services that the Village offers, i.e. building permits, parking tickets, utility bills, citations. With respect to utility bills, residents would save on the transaction fees with the cloud based system. Instead of the current flat rate of \$7.80, they would be charged 3.15% with a minimum charge of \$2.95. She discussed the future potential of online utility billing and customer retrieval of bill history. Ms. Mann discussed the Village's cost of \$200 per month, which includes maintenance, support, upgrades and full access to the Invoice Cloud service.

- ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Ballard moved to approve the proposal from Invoice Cloud for alternative payment solutions. Mr. Fritz seconded and the motion carried.**

11. 2022 BUDGET PREPARATION GUIDELINES AND SCHEDULE

Ms. Mann referred to her memo listing the 2022 Budget Preparation Guidelines and Schedule, copy attached. Mr. Mahoney stated that these are similar to past policies.

- ✓ **RECOMMENDATION TO VILLAGE BOARD: Mr. Raabe moved to approve the 2022 Budget Preparation Guidelines and Schedule as presented. Mr. Fritz seconded and the motion carried.**

12. REPORTS

a. Treasurer

Ms. Mann presented her Treasurer's report, copy attached. She stated that the Village is exploring health insurance coverage through the State of Wisconsin. The application has been submitted along with a check for \$3,000 to cover the costs of underwriting.

- ✓ **Mr. Raabe moved to accept the Treasurer's report as presented. Mr. Ballard seconded and the motion carried.**

13. Mr. Ballard moved to adjourn at 6:04 p.m. Mr. Fritz seconded and the motion carried.